

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Budget- APGLI Department –Sanction an amount of Rs.130.00 Crores (Rupees One Hundred and thirty crores only) towards sanction of Loans and settlement of Claims to the Policy holders of APGLI Department as 3rd Quarter for the financial year 2019- 2020– Administrative Sanction – Orders – Issued.

FINANCE (ADMN-III-DSA, DI) DEPARTMENT

G.O.RT.No. 438

**Dated: 25-02-2020
Read the following:-**

1. Director of Insurance e-file.no.FIN04-19/2/2019-COMPILATION SECDOID.
2. G.O.Rt.No.179, Finance (FMU-GAD-II) Department, dt.23.01.2020

ORDER:

In the reference read above, the Director of Insurance has requested to release Rs.130.00 Crores (Rupees One Hundred and thirty crores only) as 3rd quarter for the financial year 2019-2020 towards sanction of loans and settlement of claims to the Policyholders in all 13 District Insurance Offices in Andhra Pradesh.

2. In the reference 2nd read above, the Government issued a Budget Release Order for an amount of Rs.130.00 Crores (Rupees One Hundred and thirty crores only) from the BE provision 2019-20 in relaxation of quarterly regulation towards meeting the expenditure for 3rd Quarter in the financial year 2019-20 for making payments towards sanction of Loans and Settlement of Claims to the Policyholders of the APGLI Department.

3. Government After careful examination hereby accord administrative sanction for an amount of Rs.130.00 Crores (Rupees One Hundred and thirty crores only) from the BE provision 2019-20 in relaxation of quarterly regulation towards meeting the expenditure as 3rd Quarter for the financial year 2019-20 for making payments towards sanction of Loans and Settlement of Claims to the Policyholders of the APGLI Department, under the following Head of Account.

M.H – 8011 - Insurance & Pension Funds.

105 - State Government Insurance Fund.

S.H - (O1) – A.P. State Government Life Insurance Fund.

4. The Director of Insurance, A.P., Ibrahimpatnam shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. K VEERA VENKATA SATYANARAYANA
SPECIAL SECRETARY TO GOVERNMENT (B&IF)**

To

The Director of Insurance, A.P., Ibrahimpatnam

Copy to:

The Director of Treasuries and Accounts, A.P., Ibrahimpatnam.

The Pay and Accounts Offices, A.P., Ibrahimpatnam.

The Prl. Accountant General, A.P., Hyderabad.

All the District Treasury Offices.

The Local Banks Concerned in the Districts.

SF/SCs. Computer.No.531066.

//FORWARDED::BY ORDER//

SECTION OFFICER